Logistics

AD(NK), DEA neeraj.ies@nic.in

Seminar Venue:

National Graduate Institute for Policy Studies

7-22-1, Roppongi, Minato-Ku, Tokyo, Japan

Accommodation:

Hotel Villa Fontaine Roppongi

Villa Fontaine Roppongi is 15 minutes away from the GRIPS campus in Roppongi.

Visa to Japan:

The JIMS committee will assist participants in applying for the visa to Japan.

Flight Arrangements:

The JIMS committee will arrange participants' flights to and from Japan.

Meals:

Lunch and drinks will be provided during the seminar.

Library:

All participants may use GRIPS' library during the seminar.





International Liaison Office National Graduate Institute for Policy Studies

7-22-1, Roppongi, Minato-Ku, Tokyo, 106-8677, Japan E-mail: jims@grips.ac.jp

Fax: +81-3-6439-6030 http://www.grips.ac.jp/jims/



The GRIPS campus. Roppongi, Tokyo. (Photo by Masao Nishika

_ I A U D B D T B T N C N Y F _

Japan-IMF Macroeconomic Seminar for Asia (JIMS)

An Executive Training Program for Macroeconomic Policy Makers in Asia

The fifth seminar will be held February 22–26, 2016 at GRIPS

PHPSBDSGDTHBTJST PHKDIDRINRJP

http://www.grips.ac.jp/jims/

About JIMS

The complexity and the uncertainty of the global economy require macroeconomic policy makers and managers to work with the latest economic information, the freshest innovative thinking, and the best new approaches to macroeconomic management. With the generous support of the Japanese government and the IMF, the National Graduate Institute for Policy Studies (GRIPS) will host the fifth Japan-IMF Macroeconomic Seminar for Asia (JIMS). The theme of JIMS 2016 is "Achieving Balanced and Sustainable Growth in Asia." JIMS will invite leading scholars and practitioners to share their insights on three critical issues: financial stability, fiscal sustainability, and regional integration and inclusive growth. JIMS welcomes the participation of senior macroeconomic policy makers from Asia Pacific countries and provides a forum for a candid and productive exchange of views and sharing of country-specific experiences. JIMS will serve as a platform for macroeconomic policy dialogue and will contribute to policy coordination for regional economic growth and integration.





JIMS welcomes applications from senior officials who have more than 10 years of experience in the macroeconomic policy-making field at finance ministries and central banks, as well as relevant agencies such as planning and financial regulatory agencies.

The minimum requirements for participating in JIMS are

- ① Senior official (e.g., department director) from the Asian countries below*
- 2 Fluent in English
- 3 Endorsement by the applicant's supervisor (submitted on Sponsor's Nomination and Certification form)

Blank application forms are included in this brochure. Application forms can also be obtained from JIMS' website at http://www.grips.ac.jp/jims/.

- * Bangladesh, Bhutan, Cambodia, China, India, Indonesia, Kazakhstan, Kyrgyz Republic, Lao P.D.R., Malaysia, Maldives Mongolia, Myanmar, Nepal, Pacific Island Countries, Papua New Guinea, Philippines, Republic of Korea, Singapore, Sri Lanka,

 - ② Sponsor's Nomination and Certification Form
 - 3 Copy of Degree Certificate of latest academic degree

Send by e-mail or fax before November 11, 2015

The closing date for the receipt of

- 1) Application Form (Original)
- Form (Original)

before November 25, 2015 (Must be received by)

Financial Support

The IMF will provide financial support to seminar participants to cover

- 1 A round-trip discount economy-class air ticket to Japan
- 2 Accommodation in Japan
- 3 Daily allowance during stay in Japan
- 4 Travel insurance
- **5** Visa to Japan
 - Expenses for schedule extension due to personal reasons will be
 - ** Participants from the Republic of Korea and Singapore are expected to be self-financed for expenses related to their travel and stay, and thus, the above-mentioned financial support does not cover their



- Tajikistan, Thailand, Timor-Leste, Turkmenistan, Uzbekistan and Vietnar
 - ① Application Form

2 Sponsor's Nomination and Certification

Send by postal mail

JIMS 2016 Course Guidance

Achieving Sustainable and Balanced Growth in Asia

Although Asia remains the world's fastest growing region, there are signs of a growth slowdown. The Euro area, Japan and the US have registered positive economic growth, but the recovery is still slow. Furthermore, there is uncertainty regarding the direction of conventional and unconventional monetary policies in advanced economies and the impact these policies may have on other countries. Meanwhile, Asian developing economies face the challenge of developing their infrastructure and improving the investment climate while maintaining fiscal and financial stability. The Japan-IMF Macroeconomic Seminar for Asia (JIMS) will invite leading scholars and practitioners to share their insights on how to achieve sustainable and balanced growth in Asia. In particular, JIMS will focus on three critical issues: (1) financial stability and capital flows; (2) fiscal management and debt sustainability; and (3) structural reform and growth policies in Asia.

Managing Financial Stability and Capital Flows

The conventional model for implementing monetary policy was challenged during the 2008 financial crisis. Central banks in advanced economies responded to this challenge by implementing unconventional monetary policies. There is therefore a need to study the likely directions of monetary policy in the post-crisis world and the impact of these policies on emerging Asia. Furthermore, many Asian economies peg their currencies to the US dollar, explicitly or implicitly. A rigid exchange regime might become a source of external imbalances and could undermine the effectiveness of monetary policies. The seminar will discuss recent trends in monetary policy making and the impact they may have on Asian countries. It will also discuss the role of exchange rate policies.

Fiscal Management and Debt Sustainability

Fiscal sustainability is an important dimension of sustainable growth. The need to allocate funds for productive public investment and the challenges posed by a changing demographic structure have to be confronted with sound and realistic fiscal policies. The sovereign debt crisis in Greece and the sustainability of the Japanese public debt will be used as cases to analyze the process of debt accumulation, the consequences of a fiscal crisis, and possible policy options for crisis prevention and management.

Structural Reforms and Growth Policies in Asia

At the center of global imbalances is the imbalance between Asia and the rest of the world. Stimulating regional demand and transforming the export-oriented growth models is crucial for rebalancing in Asia. Further, developing efficient financial markets in Asia is seen as an effective means to promote portfolio investment within the region, thus

mitigating capital outflows. Trade agreements and economic partnerships accompanied by

appropriate measures can enhance regional integration and economic growth. Key policy options for achieving necessary structural reforms and rebalancing will be discussed under this theme.

> *The course list and detailed descriptions on each session are provided on JIMS' website at http://www.grips.ac.jp/jims







Japan-IMF Macroeconomic Seminar for Asia (JIMS) Application Form Name (as in passport) First Name Middle Name Family Name Date of Birth (dd/mm/yyyy) Nationality Male Female Single Married **CURRENT JOB INFORMATION** Agency Country Section/Division Work Phone (General) Department Work Phone (Direct) Agency Name Work Fax Agency Street E-Mail Address (Work) E-Mail Address Address Agency City and Postal Code **Summarize your present duties and responsibilities: (Private) In case we need to contact your assistant/secretary for communication Name Tel E-mail Address Fax **EXPERIENCE** Previous Job Title & Department Name of Agency Dates Employed From То From То From То **EDUCATION** Degree/Diploma Received Major Subject Dates Attended From То From То То From Institution/University Country of Institution Language of Institution **PROFICIENCY** Excellent Poor Good Average Fair Self Evaluation **English Testing** TOEFL Test Score Date of test **IELTS Test** Score Date of test Date Applicant's Signature

Sponsor's Nomination and Certification

l, th	e undersigned (name of sp	onsor)	,
		Surname	Given name
actir here		gency)	
1. nc	ominate (name of applicant),	
		Surname Macroeconomic Seminar for Asia;	Given name
2. ce	ertify that the information s	upplied by the applicant is correct to the b	pest of my knowledge;
	· · · · · · · · · · · · · · · · · · ·	ssist in the applicant's repatriation if any petion desirable or necessary;	ersonal difficulties or circumstances arise during
			od health and free of any contagious disease, prevent regular attendance in the seminar.
-	•	replace the nominated participant in case ar, and send the replaced participant to the	e that the nominated participant cancels his/her e seminar in a timely manner;
_		reimbursed promptly by my agency for al 4 above, as well as for any medical expens	l expenses incurred as a result of any of the ses not covered by medical insurance.
	Date:	Sponsor's Signat	cure:
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	Official Seal	Sponsor's Name Dr./Mr./Ms.	
		Sponsor's Job Title	
		City and Country	
		Tel/Fax	
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